



THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

PUBLISHED BY THE AUTHORITY

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No. 718 Dispur, Wednesday, 9th November, 2022, 18th Kartika, 1944 (S. E.)

GOVERNMENT OF ASSAM

ORDERS BY THE GOVERNOR

FINANCE (INSTITUTIONAL FINANCE) DEPARTMENT

NOTIFICATION

The 12th October, 2022

No. FIF. 37/2021/Pt-I/209.- With approval of competent authority, the following paras of the "Assam Microfinance Incentive and Relief Scheme (AMFIRS), 2021" as notified in Guidelines vide No. FIF.37/2021/Pt/74, dated 08-11-2021 are amended and will be read as follows:-

Para	Be read as
3.1	<i>Further, to become eligible for this scheme under Category 3, the concerned borrower has to fulfil eligibility/non-eligibility conditions as laid down in the para 3.2 of this Guideline.</i>
3.1.2	Category 2: <i>Borrowers whose payments are overdue by 1-89 days; that is for accounts which are overdue but not NPA, the State Government will pay the Overdue amounts as on 31st July 2022 to the lenders. All such borrowers, thereafter, will be encouraged to make timely installment payment so that their accounts remain standard and credit culture is reinforced. To further incentivize credit discipline, the Government will also pay onetime incentive to borrower upto the outstanding amount in teir accounts or Rs. 20,000/- (Rupees Twenty Thousand) only whichever is less.</i>
4 Category 2	<i>Benefit, in form of Overdue amount, shall be transferred to the lender, who shall deposit the benefit to the loan account of the respective borrower on the day of bank credit itself. If the lender is unable to deposit the benefit to the loan account of any beneficiary due to reasons such as expiry of the beneficiary, closure of account, lesser Overdue amount etc, the lender will refund the benefit to Finance Department within 3 working days.</i> <i>Payment of incentives would be made to beneficiaries through account payee cheques issued from CCPAP (Corporate Cheque Payment at PAR) compatible accounts. There will be digital signature of Hon'ble Chief Minister printed on every cheque.</i>

5 b)	<i>The Category 1 and 2 beneficiaries would be exempted from the requirement of submission of applications for processing their cases. Incentive will be provided to Category 1 and 2 eligible borrower strictly under the scheme, as per the credit bureau data, duly certified / verified by the respective lender. The lenders will also have to ensure and certify that no beneficiary is able to avail benefits in more than one category. The lenders will submit a fresh undertaking in a format to be given by Finance (IF) Department. Thereafter the data will be checked and verified by a Data Verification and Management Cell (DVMC), in Finance (IF) Department.</i>
6	<i>The cut-off date for determining the credit history of the applicant and categorizing the beneficiary will be 31st July 2022.</i> <i>Only active borrowers as on 31st March 2021 will be considered.</i>

This Notification shall come into force with immediate effect.

JAYANT NARLIKAR,
Commissioner & Secretary to the Government of Assam,
Finance Department.